

**Special Interest Articles:**

- Fed Reserve Bank of Cleveland: Highlights, Part 3
- What's the Deal with Places of Interest in Cleve?
- Technology Update: IRS E-filers
- IRS Won't Penalize Taxpayers for *Plain Dealer's* Error
- IRS Computers Can't Handle Gates' Taxes
- Technology Tips: Convert Hyperlinks to Text & Listing of Excel Shortcuts

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Volume 59, Issue 8

May 2006

## CPE Dinner, Wednesday, May 24, 2006

Ladies, we all work hard and are continually looking for ways to reduce life's challenges. Join us for our next meeting, Wednesday, May 24, 6 PM Social, 6:30 PM Dinner & Presentation, to **"Learn EFT (Emotional Freedom Technique) to Eliminate Stress,"** from Betsy Muller. Betsy's biography is on the next page. **One (1) Personal Development CPE is available.**

The location is Grant Thornton, the Halle

Building, 1228 Euclid Avenue, Suite 800, Cleveland, OH 44115. Self-park. Persons can enter the Halle Building off of either Euclid or Huron. If Halle Building is locked, ring the button by the door and security will let you in.

Karen Wolfe and RaeAnne Hoffman are hosting. Please RSVP by Monday morning, May 22, 2006, to Karen Wolfe, at 216.858.3545 or [karen.wolfe@gt.com](mailto:karen.wolfe@gt.com). \$10 for dinner (sandwich tray & drinks) will be billed if

not cancelled before then.

**Official National Registry Statement:** ASWA is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State Boards of Accountancy have the final authority on the acceptance of individual courses of CPA credit. Complaints regarding registered sponsors may be addressed to the National Registry of CPE Sponsors: 150 Fourth Avenue, Nashville, TN, 37219-2417. Web site: <http://www.nasba.org/>.

## Tour the News-Herald with IMA Cleveland

The News-Herald, based in Willoughby, is the largest suburban newspaper in Ohio.

IMA (Institute of Management Accountants), Cleveland East Chapter, will be hosting a 6 PM meeting on Monday, May 15, 2006, at the News-Herald.

News-Herald's CFO, Peggy Knesebeck, will be speaking on the unique accounting issues within the newspaper industry. Attendees will be given a tour of the facility.

At this meeting we will discuss:

- Key issues that drive revenue
- The positive, as well as the negative, effect of changes in technology
- Effect of volatility in the economy
- Simplistic costing model

Please call John Senderak at 440-232-3320 to RSVP.

Source: *IMA Cleveland*

*East* schedule, <http://cleveast.imanet.org/tech.pdf>, pages 1 and 13.

Also, per Honey Wess, IMA Cleveland West, is meeting on Tuesday, May 16, 2006, at Holiday Inn Independence, from **8 AM to 10 AM, for breakfast.**

Jim Cunningham, Pastor of The Bath Church/UCC, speaking on Handling Stress.

The cost is \$19.00, payable to IMA. Please register by Thursday, May 11, 2006, to Honey Wess, 216-834-0700 ext 224 or [honey\\_wess@yahoo.com](mailto:honey_wess@yahoo.com).

## Speakers' Bio: Betsy Muller, MBA, CMOM



Betsy Bartter Muller is the founder and President of the Indigo Connection, LLC. Betsy's 25 years of professional experience in a wide range of business roles provides her clients a wealth of ideas for solving problems and improving their profitability and success. Betsy's expertise includes group medical practice management, business-to-business sales, human resource management, government affairs,

marketing, real estate planning, wellness education, and financial management. Her previous employers have included both large and small businesses: PPG Industries, BP Oil Company, Southwest General Health Center, and OsteoMed II Inc. She has taken numerous continuing education courses in energy psychology, energy coaching, holistic health,

leadership, and public speaking. She participated in Michael Gerber's E-Myth Mastery program while serving as General Manager at OsteoMed II. Because she believes that spirituality is appropriate and needed in the workplace, she teaches spiritual business principles while striving to serve as an example of these principles in action.

To learn more, go to <http://www.theindigoconnect.com/about.htm>.

## President's Message



I hope you have been enjoying Spring! It seems to be a lovely season.

We enjoyed our nearby family, Metroparks, wildflowers and wildlife (except for the coyote that bit our dog)! My husband Chris and I also traveled to Hershey, PA (only 5.5 hours east of Cleveland), for two days and two nights.

Lots of chocolate aside,

the monies for this year's Chapter Scholarship Program have been tabled for next year's program. There were no qualified applicants to award the chapter scholarship to.

Membership renewals for 2006-2007 are available on-line, so if you weren't notified this past week, contact ASWA National at [aswa@aswa.org](mailto:aswa@aswa.org).

For 2005-2006, to date,

we have sixteen (16) Regular Members, ten (10) Associate Students, four (4) Retired Members and one (1) Affiliate Member, for a total of 31 members. Thank you!

Six years ago, we had a total of 37 members. It doesn't seem like it, since we had twelve (12) Retired Members. It is also interesting to note that we had only four (4) Associate Students!

## Chapter Officers Elected for 2006 - 2007

The Officers and Committee Chairs elected for 2006-2007 are:

-President: Jenny Earley

-Vice President: Kathy Novak

-Secretary: RaeAnne Hoffman

-Treasurer: **OPEN**

-Membership: Donna Sakony

-Program/CPE: Margaret Skinder

-Scholarship: Melissa Marvin

-Newsletter: Carrie Benedict

-Web site: Sunny Shellito

Congratulations, ladies! The induction will be on Tuesday, June 20<sup>th</sup>. Dinner (off the menu) will be at Cozumel Mexican Restaurant, 9180 Broadview Road, Broadview Hts. Expect Susan Tripepi, ASWA National Director, to attend and install the new officers!

## The Federal Reserve Bank of Cleveland: Highlights, Part 3 of 3

The York Lock and Safe Company of York, PA, constructed the Fed's original vault door in 1923. It was transported using the largest single-car shipment the PA Railroad had ever made. It took nearly a month to travel the 350-mile distance.

Once it reached the train station at East 55<sup>th</sup> Street and Euclid Avenue, a crew of 12 men spent two days and two nights unloading the doorframe. The one-mile trip from the station to the bank took an additional four days and nights, moving one block each hour.

The 100-ton main vault

door is five feet thick and is attached to a 47-ton, 19-foot hinge. Sixteen bolts—each six inches in diameter and weighing 246 pounds—hold the door in place. It is precisely balanced to allow two people to easily close it.

The original main vault is housed in its own building, which was built prior to and separate from the main building. It is a 12,000-ton security unit spanning 3,560 square feet with 6 ½-foot reinforced steel walls.

The 10<sup>th</sup> floor of the building originally featured an executive gymnasium.

During a 1997 renovation, the gymnasium was converted to an auditorium for parties, banquets and balls. It even includes a performance stage.

Last January, the museum opened a learning center and money museum focused on the question "What Gives Money Value?" The museum includes interactive displays and a giant (fake) money tree. The East Sixth Street entrance to the museum and grand lobby, which was closed after 9/11, reopened in 2006.

Source: Cleveland's *Northern Ohio Live*, November 2005, page 40.



## What's the Deal with... (Places of interest in Cleveland)

### ...the Free Stamp?

Cleveland's largest piece of pop art, the Free Stamp, is located at East 9<sup>th</sup> Street and Lakeside Avenue near City Hall. At 49 feet long and 28 feet high, the stamp was commissioned in 1982 by Standard Oil of Ohio (Sohio), to be placed outside the company's Public Square headquarters building.

Before the stamp could be erected, British Petroleum (BP) bought Sohio, and the new owner decided not to accept the sculpture. It went into storage. Eventually, BP donated the stamp to the

city. The steel and aluminum stamp was officially dedicated Nov. 15, 1991.

### ... Grays Armory?

Cleveland Grays Armory Museum is not just a venue for wrestling matches, benefits, concerts and haunted hotspot tours.

One of the city's oldest buildings, and one of the few examples of 19<sup>th</sup> century armory architecture in the U.S., it was named a Cleveland landmark in 1972 and listed in the National Register of Historic Places the following year.

The armory, at 1234 Bolivar Road, between Jacobs Field and Playhouse Square, has a five-story tower and looks like a castle. The building was built in 1893 by the Cleveland Grays, with the assistance of John D. Rockefeller. The independent city militia company started as the Cleveland City Guard in 1837. The Cleveland Grays served in the Civil War, the Spanish-American War and WWI.

The Grays exist today as a non-profit that preserves the Armory Museum and supports the U.S. armed forces. To schedule a tour, call 216-621-5938 or visit [www.graysarmorymuseum.org](http://www.graysarmorymuseum.org).

Sources: *The Plain Dealer*, February 13 & March 6, 2006, pages A2. Reporter Allison Carey.

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*"At 49 feet long and 28 feet high, the stamp was commissioned in 1982 by Standard Oil of Ohio, to be placed outside the company's Public Square headquarters building."*



## Technology Update: IRS E-filers

Through April 21, 2006, the IRS had received:

70 million returns through IRS e-file — up 6.2 percent from the same time last year.

Almost 20 million taxpayers filed from a home computer — up 18.4 percent from the same time last year and almost 3 million more than for all of 2005. The

IRS will continue to receive returns filed from home computers until October 16.

50 million returns from tax professionals, up 9.4 percent from the same period last year.

By April 21, the IRS had issued 85 million refunds averaging \$2,237 per refund. More than 60 percent — 53 million —

were issued through direct deposit, representing a 7.4 percent increase from last year.

By April 21, there have been 122 million visits to IRS.gov, up from 113 million, or 7.5 percent, for the same period last year.

Source: <http://www.irs.gov/newsroom/article/0,,id=156378,00.html>.

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*“Through April 21, 2006, the Internal Revenue Service (IRS) had received...”*

## IRS Won't Penalize Taxpayers for Plain Dealer's Error

The Internal Revenue Service said it won't penalize some Cleveland-area taxpayers who mailed their returns late.

Cleveland's daily "The Plain Dealer" published a list of post offices staying open late on Monday, April 17, 2006. However, Broadview Heights, Euclid and Parma should not

have been included on that listing.

About 400 last-minute tax filers went to those locations and had to leave their returns in mailboxes without getting a postmark before the midnight cutoff.

Source: NewsNet5.com, April 20, 2006.




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*“The Internal Revenue Service said it won't penalize some Cleveland-area taxpayers who mailed their returns late.”*

## IRS Computers Can't Handle Gates' Taxes

America's principal bean counters must regularly face the gargantuan monstrosity that is Bill Gates' tax return, and undertaking of such magnanimously complex proportions that the agency has had to keep the information of the billionaire's vast fortune on a "special" computer.

The perpetrator himself, Microsoft co-founder and chairman Gates revealed all at a conference in Lisbon: "Their normal computers can't deal with

the numbers," he said of the hapless taxmen. "So I am constantly getting those notices telling me I haven't paid something, when really it is just on the wrong computer."

Gates explained the glitch is then followed by a charade of correspondence: "Then they will send me another notice telling me how bad they feel, that they sent me a notice that was a mistake."

According to an IRS

spokesman, the agency's main computers do not use the Windows operating system. IBM designed the original program for the IRS in the 1960s, which was largely tape and disk driven. The same system is used today.

Source: Excerpts from [http://www.forbes.com/2006/02/02/gates-irs-microsoft-cx\\_po\\_0202autofacescan03.html](http://www.forbes.com/2006/02/02/gates-irs-microsoft-cx_po_0202autofacescan03.html). By Parmy Olson, reporter.

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*“IRS's normal computers can't deal with the numbers,” Bill Gates said.”*

## Technology Tips: Convert Hyperlinks to Text & Excel Shortcuts

### CONVERT HYPERLINKS TO TEXT

**Q:** I often receive documents that contain many hyperlinks—links to Web sites and e-mail addresses. I have to go through the entire document and convert the hyperlinks to regular text one at a time. Is there a faster way to do that?

**A:** For those who aren't familiar with hyperlink elimination, here's how it's done: Highlight the (cell containing the hyperlink and right-click (with the mouse), which evokes the screen showing a listing similar to the following:

Cut  
Copy  
Paste  
Edit Hyperlink...  
Select Hyperlink  
Open Hyperlink  
Copy Hyperlink  
Remove Hyperlink  
Font...  
Paragraph...  
Bullets and Numbering...

Then click on **Remove Hyperlink** and the hyperlink is converted to text.

If you have many such links, press Ctrl+A to select the entire document and then press Ctrl+Shift+F9 to eliminate

the fields that support the hyperlinks, converting them to text.

### EXCEL SHORTCUTS

**F1:** Help  
**F2:** Edit mode  
**F4:** Repeat last action  
**F5:** Go to  
**F7:** Spell check  
**F9:** Calculate all  
**F11:** New chart  
**F12:** Save as ♦



Source: *Journal of Accountancy*, April 2006, Technology Q & A. [http://www.aicpa.org/pubs/jofa/apr2006/tech\\_qa.htm](http://www.aicpa.org/pubs/jofa/apr2006/tech_qa.htm) By Stanley Zarowin.

## Monthly Message from ASWA President - Regional Membership Challenge

Here I am again to give you an update on our goal of maintaining our membership numbers equal to that of last year. As of March 31, we are at 92.8% of our goal. Out of 84 active chapters, 26 have already met this goal for their chapter. That is three more chapters than last month! (Editor's note: The Cleveland Chapter has met this goal.)

March has probably been our slowest month for recruiting new members. Now that tax season is over and spring is here, let's get back to work on our recruiting efforts! I know this is not an easy

job, but I also know the capabilities of our members and it is endless. I still believe we can reach our goal. If each chapter can recruit 3.14 new members from now through June we will meet our goal.

I have also decided to put out a new challenge. Some of you may have already heard about this from your Regional Directors. I am challenging you by region to meet our membership goal. During our annual meeting in Las Vegas I will recognize the region that comes closest to meeting our goal of membership

numbers equal to last year. Right now those percentages range from 95.7% to 88.8%. I'm not going to tell you who is in the lead right now because you are all very close. I will disclose that information next month.

On another note, we have another six chapters who will receive a free JNC registration for recruiting six new members since January 1! That makes a total of 10 chapters to date. Great job!! Until next month!

Debbie Michael, ASWA National President

Source: April 25, 2006 e-message to all Chapter Presidents.

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*"As of March 31, out of 84 active chapters, 26 have already met this goal (of maintaining membership numbers) equal to that of last year."*

**ASWA**  
American Society of Women Accountants

## ASWA Cleveland Chapter #13

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Newsletter Sunny Shellito

We're on the Web!

See us at:

[www.aswacleveland.org](http://www.aswacleveland.org)

and

[www.aswa.org](http://www.aswa.org)

## New Members Join the Cleveland Chapter in April

We have three new members this month:

1) **Mamta Soni**, Regular Member, 443 Richmond Park West, Apt. #D426, Richmond Hts., OH 44143. Some of us met Mamta at April's Mary Kay night. Mamta is looking for employment. She can be reached via [mamta\\_soni@yahoo.com](mailto:mamta_soni@yahoo.com)

should you have leads.

2) **Yan Huo**, Student Member, Master of Accountancy Candidate 2007, Weatherhead School of Management, Case Western Reserve University. Yan can be reached via cell: 216-466-1854 or [hxy32@case.edu](mailto:hxy32@case.edu).

3) **Maria Betel**, Associate

Member. She received her degree December 2005 and works at Ciuni & Panichi, Inc. Maria attended the January and April meetings. She can be reached via e-mail [mariab005@yahoo.com](mailto:mariab005@yahoo.com).

This makes a current total of 31 members.

Welcome, Mamta, Yan, and Maria!

## Important Dates to Remember:

**Tuesday, May 9, 2006:**  
Dinner with ASWA Akron/Canton, 356<sup>th</sup> Fighter Squadron Restaurant, 6 PM. 2006-2007 Officers Induction.

**Monday, May 15, 2006:**  
Tour at News-Herald, Willoughby, with IMA

Cleveland East.

**Tuesday, May 16, 2006:**  
Breakfast with IMA West.

**Wednesday, May 17, 2006:** Dinner with IMA Akron, Tangier Restaurant, 5:15 PM. "Corporate Value and Capital Structure: An Asset-Based Perspective"

by Edward Perkins, VP, FirstMerit Bank; and "Personal Profiling & Performance" by Kurt Minson, The M Group Consultants. RSVP [imadinner@hotmail.com](mailto:imadinner@hotmail.com) or 330-633-9541, x3029.

**Wednesday, May 24, 2006:**  
Dinner with ASWA Cleve.

## About ASWA...

The mission of ASWA is to enable women in all accounting and related fields to achieve their full personal, professional and economic potential and to contribute to the

future development of their profession. Members include partners in national, regional and local CPA firms, financial officers, controllers, academicians, financial

analysts and data processing consultants, recent college graduates and women returning to the work force.

Visit [www.aswa.org](http://www.aswa.org) for more information.

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