



Volume 57

Issue 9

## Membership Meeting/Officer Installation

**Tuesday - June 15, 2004**

Hornblower's (on Lake Erie shoreline)  
1151 North Marginal Road, Cleveland, OH 44114  
(216) 363 - 1151

Free parking next to Burke Lakefront Airport

6:00PM seating for dinner

Cuisine: Seafood      Price Range: \$15 - \$30  
(separate bills)

Please RSVP to Ilona Daw-Krizman @ (216) 875-6286 or DAW@ferro.com  
by 5:00PM Friday June 11, 2004

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Chapter web site: [www.aswacleveland.org](http://www.aswacleveland.org)

National web site: [www.aswa.org](http://www.aswa.org)

PRESIDENT'S MESSAGE:

The history of America's CPA profession is rich and varied. I realized that after reading the full-length, nine-page 1996 or 1997 article "The First Century of the CPA" from the *Journal of Accountancy*. There always has been conflict, consensus, and legal framework in the history of the profession, which still exists to this day. We are well into our second century and are more respected and educated than the prior generations. We have accomplished many goals, both in the profession and in ASWA, Cleveland Chapter. I did not move the mountains by myself. Approximately ten persons contributed to the Chapter's successes. I sincerely thank these persons.

Improvement occurs as a result of sustained, committed, cooperative effort. Every step of the evolution has been helped by a needed push. Everyone has the capacity for leadership; we simply need a push to develop it and move forward. We set the goals and use determination, courage, confidence and ability to get the desired results. With the goals set, we can look forward to attending meetings and to guide the future of the chapter.

Everyone is welcome to June's meeting, when we will install next year's Officers and Directors. Please feel free to share your leadership, experience, skills and help set our goals and meetings (particularly the business and special project meetings in addition to IMA, Cleveland Chapter's Technical CPE sessions) for the next fiscal year. Let's have a good head start and raise a toast to ASWA, Cleveland Chapter, its members and friends!

In the fall, I will begin my third and final term as President. A President-Elect or Vice President would be appreciated to ensure a sense of continuity, communication and functional network. Non-member guests become members. Student members become professional members, who eventually become tomorrow's chapter officers. We will help each other live and grow! We proved it with May's week-long heat wave, when the normal average high is below 70 degrees for the Cleveland area! My lawn, fern "farm" and raspberry plants really thrived! At the same time, the Winnipeg area had a Spring snowstorm!

I look forward to remaining in touch during the Summer. I will be attending ASWA's Northeast Region One Area Conference, hosted by the Pittsburgh Chapter, on Saturday, June 26<sup>th</sup>.

Sunny

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CPE Summary for FY 2003 – 2004:

September 16, 2003 – N/A; Student Information Night & Scholarship Presentation  
October 16, 2003 – 1 Personal CPE: Resume Writing, Interviewing Skills, Job Searches  
November 18, 2003 – 1 Tax CPE: The Four Operating Priorities of Taxpayer Education and Communication  
December 2003 – N/A; Christmas Party  
January 20, 2004 – N/A; Mid-Year Planning  
February 19, 2004 – Joint Meeting with IMA Cleveland's Technical Meeting – 1 A & A CPE:  
    "The Perfect Storm – the Rise of Corporate Accountability"  
March 16, 2004 – N/A; Blizzard Cancellation  
April 20, 2004 – 1 Personal CPE: Identity Theft  
May 18, 2004 – 1 Personal CPE: Investment Opportunities & Strategies  
June 15, 2004 – N/A - Office Installation

Total of 5 CPEs available for those who attended the respective meetings.- 3 Personal, 1 A & A, and 1 Tax.

Excerpted summary of "The First Century of the CPA" from the *Journal of Accountancy* Professional Issues by Dale L. Flesher, Paul J. Miranti, and Gary John Previts. Approximate date of article is 1996 or 1997. The full, 9-page article can be located online, at <http://www.aicpa.org/edu/profissu/century.htm>.

Coauthor's background according to the article: Gary John Previts, CPA, PhD, is a Professor of Accountancy and Associate Dean in the Weatherhead School of Management at Case Western Reserve University, Cleveland, Ohio. He was the founding president of the Academy of Accounting Historians and is a coauthor of *A History of Accountancy in the U.S.A.* to be published in 1997 (Ohio State University Press). Dr. Previts received the AICPA 1996 Lifetime Achievement in Accounting Education Award. Dr. Previt's Individual Faculty Profile with additional information is located at <http://www.weatherhead.cwru.edu/wsom/profiles/previtsg.html>.

The pioneers were based in New York City. The Institute of Accounts (IA), an organization founded in 1882, brought together public accountants, bookkeepers and businessmen interested in accounting. The rival American Association of Public Accountants (AAPA), founded in 1887, emulate the traditions of the British profession of chartered accountancy.

Both organizations issued certificates of proficiency to their members. As early as 1884, IA issued certificates based on passing an examination. The AAPA, the forerunner of the AICPA, began issuing certificates in 1887 on the basis of experience. This early certification was limited because the organizations could not restrict practice by nonmembers. The first woman to pass the CPA exam was Christine Ross in 1898.

Due to CPAs' major contributions during WWI and WWII, the government became more aware of the CPA's specialized skills. The General Accounting Office (GAO) installed an audit style in the government similar to that used by CPA firms. T. Coleman Andrews, the Virginia CPA who professionalized the GAO, became the first CPA to be appointed commissioner of internal revenue. Andrews ran for the U.S. presidency on 1956 and finished third in the balloting. The next CPA to run for the U.S. presidency was the former Colorado Governor Dick Lamm, who challenged Ross Perot for the Reform Party nomination, in 1996.

The postwar period brought significant changes in accounting education, which took on greater importance as many state licensing boards required prospective CPAs to have a college education. New York implemented the first requirement for CPAs to be college graduates, in 1938. The first state CPA society was established in 1897, in New York, led by Charles Waldo Haskins, a descendant of the poet Ralph Waldo Emerson.

Whereas there were only approximately 9,000 CPAs in 1945, the number had increased to over 95,000 by 1973. That number continued to increase to over 350,000 by 1996. The majority of the members in 1945 and 1973 were male. By 1996, the new entrants to the profession are predominantly female. From 1973 to 1996, the change in membership also went from a mostly public accounting orientation to a predominantly managerial accounting background.

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#### POSITION AVAILABLE

##### SCOPE AND RESPONSIBILITIES:

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Review filings to recognize potential or actual material accounting, auditing, or financial reporting deficiencies in financial disclosure resulting from deviations from GAAP, GAAS, and the accounting rules and policies of the SEC.

Perform examination of financial statements included in registration statements, proxy solicitation materials, and other filings under the Federal Securities Laws and Acts made by public companies.

Review issues involving difficult and unusual accounting, auditing, and financial reporting questions.

Make recommendations for initiation of investigations and other administrative proceedings.

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Please contact me if you have interest.

Joe Rastatter - Senior Recruiter

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610-640-6286 (Work)

610-209-6908 (Cell)

Ras@Futurestep.com

**SCHEDULE OF EVENTS:**

June 15, 2004	Cleveland ASWA Membership Meeting Hornblower's (on Lake Erie shoreline) Officer Installation
June 25 & 26, 2004	Region One (Northeast ) Area Conference Ramada Plaza Suites & Conference Center Downtown Pittsburgh, PA
September 22 & 23, 2004	Ohio Accounting Show - Ohio Society of CPAs IX Center - Cleveland 2 days of CPE
November 10-12, 2004	ASWA's 64th Annual Conference The ASWA/AWSCPA Joint Inspired Solutions Conference InterContinental Chicago Hotel Chicago, Illinois

**American Society of Women Accountants**

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**RETURN REQUESTED**